

To the Delegates and to the Members of
the Boards of Fondazione di Previdenza
EFG SA and of Fondo Complementare di
Previdenza EFG SA

Lugano, 29 April 2020

**Cancellation of the meeting of the Joint Assembly of Delegates
of Fondazione di Previdenza EFG SA and
of Fondo Complementare di Previdenza EFG SA (Fondazioni EFG)**

Dear Delegate,

Due to the extraordinary situation and the measures imposed to stem the spread of the Covid-19 virus, we are forced to cancel the Assembly of Delegates convened for next May 18th.

We inform you that the 2019 annual accounts were regularly approved by the respective Boards during the meeting of April 27, 2020.

Due to the closure of the printing company and the working conditions at home for many of us via Smart working, we are unfortunately also currently unable to provide you with the hardcover version of the 2019 annual reports.

However, continuing the transparent and widespread communication policy adopted in recent years, we promptly make the 2019 annual accounts available in pdf format attached to this communication.

Please let us have any comments or requests for clarification, by email to FondazionePrev@efgbank.com or by calling +41 58 808 20 19, by the deadline of 18 May 2020.

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After this date, the annual accounts will be made public, for active insured on the company portal (HR / Pension Fund / Fondazioni di Previdenza EFG SA / Annual Reports), while for pensioners at the link: <http://efginternational.tinext.net/it/fondazioneprev>.

Certain of your understanding, we will verify the possibility of convening a meeting of the Assembly of Delegates in the coming month of September.

Wishing you all to stay healthy, we send you our best regards



Yves Bersier
Chairman of the Board
Fondazioni EFG SA



Michele Casartelli
Foundation Manager
Fondazioni EFG SA

Copy to:

- Autorità di Vigilanza sulle Fondazioni e LPP della Svizzera orientale, Piazza Stazione 4a, 6602 Muralto
- Ernst & Young SA, Corso Elvezia 9, 6901 Lugano